Statement of Financial Position  
Year Ended June 30, 2010

### ASSETS

**Current Assets**
- Cash and Cash Equivalents: $1,680,016
- Residents’ Cash: $206,924
- Accounts Receivable, Net of Allowance for Doubtful Accounts: $4,236,725
- Inventory: $7,608
- Prepaid Expense: $165,606

**Total Current Assets**: $6,296,879

**Property and Equipment**
- Land and Land Improvements: $159,868
- Buildings and Improvements: $3,549,851
- Equipment: $2,075,533
- Furniture and Fixtures: $214,950
- Vehicles: $2,209,553
- Less Accumulated Depreciation: $(4,718,790)

**Net Property and Equipment**: $3,490,965

- Investments: $1,127,520

**TOTAL ASSETS**: $10,915,364

### LIABILITIES AND NET ASSETS

**Current Liabilities**
- Current Installments of Long-Term debt: $168,772
- Accounts Payable and Accrued Expenses: $2,703,610
- Residents’ Cash Liability: $206,924
- Deferred Revenue: $3,946

**Total Current Liabilities**: $3,083,252

**Long-Term Debt**: $1,210,279

**Total Liabilities**: $4,293,531

**Net Assets**
- Unrestricted: $6,437,765
- Temporarily Restricted: $184,068

**Total Net Assets**: $6,621,833

**TOTAL LIABILITIES AND NET ASSETS**: $10,915,364
State & Federal Funding 22%
Medicaid Revenue 55%
County & Local Funding 2%
Contributions/Fundraising/Other 4%
Rent and Fees for Service 9%
Insurance Premiums 8%

TOTAL REVENUE 45,200,725
Monarch means helping the people we support reach their goals in life. It means creating opportunities for people to live on their own one day and do for themselves. It’s about helping people when they are about to give up and giving them courage, hope, and confidence.

– Lisa Harris

<table>
<thead>
<tr>
<th>EXPENSE</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Personnel Services</td>
<td>31,826,163</td>
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<tr>
<td>Supplies and Materials</td>
<td>1,826,048</td>
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<tr>
<td>Current Obligations</td>
<td>2,554,114</td>
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<tr>
<td>Fixed Charges and Other Expense</td>
<td>3,407,893</td>
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<tr>
<td>Contract Services</td>
<td>1,914,942</td>
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<tr>
<td>Insurance - Medical Claims</td>
<td>2,927,995</td>
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<tr>
<td><strong>TOTAL EXPENSE</strong></td>
<td><strong>44,457,156</strong></td>
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</tbody>
</table>

| BEGINNING NET ASSETS                        | 5,878,264    |
| **NET SURPLUS/(DEFICIT)**                   | **743,569**  |
| **ENDING NET ASSETS**                       | **6,621,833**|

[Diagram showing the breakdown of expenses]

Statement of Operations Net Assets
Year Ended June 30, 2010
THANK YOU FOR YOUR SUPPORT
DONOR LISTING 2009-2010

Mr. and Mrs. Michael Adams
Mr. James Adams
Mr. Reginald Adams
Agency Life, Inc. of Currituck Group Home
Allstate Leasing, Inc.
Mr. and Mrs. Henry Anderson
Mr. Mark Andrew, Jr.
Annabelle’s
Ms. Melissa Archer
Arturo’s Mexican Restaurant
Ms. Sherry Bailey
Bank of Stanly
Mr. and Mrs. Jeff Barbee
Ms. Pawnee Barden
Ms. Susan Bare
Mr. and Mrs. Jack Bauer
Ms. Faye Beane
Bear Insurance
Beauit Control
Belk Charity
Ms. Linda Berner
Ms. Analee Bibbey
Mr. David Biese
Mr. William Bishop
Ms. Adina Blake
Ms. Christy Bogle
Bojangle’s
Ms. Dru Boone
Mr. and Mrs. Gary Boothe
Mr. James Bowman, Jr.
Rev. John Boyd
Ms. Eileen Bress
Ms. Jennifer Bridgers
Bridgers Family Care
Brookline Consulting
Ms. Lenora Brown
Ms. Sheila Brown
Ms. Betty Bunker
Mr. David Burleson
Ms. Lisa Burris
Mr. David Biese
Ms. Analee Bibbey
Belk Charity
Ms. Linda Berner
Mr. and Mrs. Gary Boothe
Mr. James Bowman, Jr.
Rev. John Boyd
Ms. Eileen Bress
Ms. Jennifer Bridgers
Bridgers Family Care
Brookline Consulting
Ms. Lenora Brown
Ms. Sheila Brown
Ms. Betty Bunker
Mr. David Burleson
Ms. Lisa Burris
Mr. David Biese
Ms. Analee Bibbey
Mr. and Mrs. Tony Lowder
Ms. Eileen Lowery
Ms. Jennifer Lunceford
Ms. Nonnie Luther
Luxu Salon and Nail Bar
Ly Cuisine
Ms. Donna Mabry
Ms. Melinda Mabry
Ms. Peggy Mabry
Mr. Shaun MacMahon
Mr. Mike Macomson
Main Street United Methodist Women
Maia Milk and Ice Cream Company
Mr. Adrian Marby
Marie Newman Estate
Ms. Debbie Marion
Ms. Elise Marsh
Dr. James L. Marshall
Mr. and Mrs. Thomas Martin
Mr. Paul Mason
Mauney’s Feed Mill
Ms. Emily McCulley
Mr. Lee McFetridge
Mr. Hal McGaughy
Ms. Beth McGowen
Mr. and Mrs. Dave McGowen
Mr. and Mrs. David McLeaster
Ms. Jennifer McSwain
Mr. and Mrs. Reggie Medlin
Ms. Peggy Merritt
Michael McGowen Agency, Inc.
Ms. Angela Mills
Ms. Deborah Milnerstadt
Ms. Beverly Mineo
Whitley Monahan
Mr. and Mrs. Thomas Monk
Mr. and Mrs. Blane Moon
Moore’s BBQ
Ms. Therese Morel
Ms. Shelly Morgan
Mr. and Mrs. Don Morrison
Mr. Jack Morton
Ms. Mitzi Morton
Mr. and Mrs. Edmond Murphy
Mr. and Mrs. Harvey Nance
NC Zoological Society
Ms. Kathryn Neel
Neon Beach Sun Spa
Network for Good
Mr. and Mrs. David Odel
Ms. Beth Oliveri
Ms. Brenda O’Neal
John O’Rourke Family
Oykeman Family
Ms. Helen Parlette
Mr. and Mrs. Bob Parris
Mr. and Mrs. Kenneth Patrick
Mr. and Mrs. Mike Patrick
PBSI Graphix/The Personal Touch
Ms. Tina Pfleeger
Mr. and Mrs. Daniel Phillips III
Ms. Mildred Phillips
Ms. Rita Phillips
Piney Point Golf Club
Mr. and Mrs. John Pipkin
Pizza Hut
Mr. and Mrs. Lawrence Pizzarelli
Mr. and Mrs. Chuck Poe
Pontiac Pointe
Ms. Carole Pophin
Mr. and Mrs. Hoyle Pophin
Ms. Jean Pophin
Ms. Phyllis Pophin
Ms. Virginia Porter
Quently Auto Center, Inc.
Ms. Pennie Rabon
Mr. Tom Ramseur
Mr. and Mrs. Carl Reavis
Ms. Jane Redding
Reflections on Main
Mr. and Mrs. Denny Reinhardt
Richard Petty Museum
Mr. and Mrs. Jim Richards
Mr. and Mrs. Buddy Ritchie
Ms. Laura Ritchie
Ms. Sandra Rivell
Mr. and Mrs. Harrell Roberts
Tracey Roberts
Ms. Donna Robins
Ms. Peggy Roseman
Ms. and Mrs. Charles Royal
Mr. and Mrs. John Michael Rummage
Mr. and Mrs. Jim Russell
Mr. Robert Sager
Ms. Ellen Salsayar
Sandhills Center LME
Sandhills Office Systems
Ms. Martha Satterfield
Sandy Scarborough
Schlotzsky’s Deli
Mr. and Mrs. Mike Schoolcraft
Sea Glass Cafe and Bakery
Second Street Gallery
Second Street Presbyterian Church
Seven Oaks Doors and Hardware, Inc.
Mr. Brian Shaff
Ms. Myrtle Shaff
Ms. Ruth Sharples
Mr. Chris Shaver
Mr. and Mrs. Lee Shaver
Shelton Insurance Center, Inc.
Ms. Annie Sherrill
Ms. Johnnie Sides
Ms. Marjorie Silvernail
Mr. Maurice Simmons
Ms. Margaret Simpson
Mr. and Mrs. Doug Singleton
SKM Investments, Inc.
Ms. Cammie Smith
Ms. Carolyn Smith
Mr. Dean Smith
Ms. Ollie Smith
Ms. Ruth Smith
Ms. Serenity Smith
Mr. and Mrs. Michael Smithson
Ms. Nancy Smoak
Jami Sorum
South Central Oil
Southern Pharmacy Services
Ms. Anna Speaks
Ms. Amy Speer
Mr. and Mrs. Brett Speight
Mr. and Mrs. Denny St. Clair
Ms. Sally St. John
St. Joseph’s Ladies Guild
Staley Electric, Inc.
Dr. Theodore Stamatakis
Standard Office Equipment
Stanly Interiors
Stanly Regional Medical Center
Mr. and Mrs. Garland Staples
Starnes Jewelers
Ms. Sandra Stickle
Mr. Robert Stockdale
Ms. Dana Story
Mr. and Mrs. Douglas Stover
Mr. David Strood
Ms. Ann Cara Summers
Mr. and Mrs. Benny Sutton
Jean Sutton
Martha Sutton
Ta Dah Dance Academy
Mr. Gary Talbert
Ms. Jean Taylor
Mr. Robert and Dr. Peggy Terhune
Ms. Anita Terry
Ms. Brenda Thacker
The Accidental Artist
The Eagle’s Nest
The Pilot Club of Asheboro
The Plant Farm
The Sun Shack Tanning Salon
The Tillery Tradition
The Tyrellinean Club
Ms. Latisha Thomas
Ms. Wanda Thomas
Ms. Jean Thompson
Mr. and Mrs. Robert Thornton
Ms. Shirley Tindal
Ms. Beth Townsend
Mr. and Mrs. Bob Townsend
Ms. Gail Treadaway
Mr. Charles Trexler
Mr. George Troyer
Mr. Chuck Tyson
United Way of Stanly County
Mr. and Mrs. Charles Usher
Ussery Family Water Service, LLC
Uwharrie Homes
Ms. Cindy Vancamp
Ms. Margie Walker
Ms. Linda Wallace
Wal-Mart
Ms. Julie Walter
Mr. and Mrs. Lane Walter
Ms. Millie Ward
Mr. and Mrs. William Ward
Jamie Watson
Ms. Donna Wells
Wendy’s Embroidered Specialties
Mr. and Mrs. John Whalen
Bobbie Whitley
Ms. Deborah Whiting
Mr. Fritz Wiesendanger
Ms. Shirley Wilcox
Ms. Jeannette Wilhelm
Ms. Sue Wilkes
Mr. and Mrs. Herbert Willetts
Mr. William Williams
Ms. Wendi Willoughby
Mr. and Mrs. Tom Yost
Marty Young
Ms. Teresa Young
Ms. Sheryl Zerbe
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